BO Pricing Differences Revenues Taxes Property (64) (131) (306) (3 Personal Income 213 361 362 3 General Sales 157 241 271 2 General Corporation (6) (228) (95) (Unincorporated Business 10 27 43 Banking Corporation 132 35 14 (Real Property Transfer 18 45 99 (Mortgage Recording 12 20 90 1 Hotel Occupancy 6 (16) (21) (Commercial Rent (13) (24) (26) (PILOTS (20) (20) (20) (20) (Airport Rent 0 (175) (320) (2 (347) (375) Yependitures 292 (217) (284) (33 (347) (345) (Public	Property				2005 (\$3,899
BO Pricing Differences Revenues Taxes Property (64) (131) (306) (3 Personal Income 213 361 362 3 General Sales 157 241 271 2 General Corporation (6) (228) (95) (Unincorporated Business 10 27 43 Banking Corporation 132 35 14 (Real Property Transfer 18 45 99 1 Hotel Occupancy 6 (16) (21) (Commercial Rent (13) (24) (26) (PILOTS (20) (20) (20) (20) (Airport Rent 0 (173) (347) (375) (4 StaR Reimbursement 20 (5) 0 0 (292 (217) (284) (33 Expenditures 292 (217) (284) (33 (347) (375) (4 BoE Reserve (transfer to BOE) 80 98 </th <th>BO Pricing Differences Revenues Taxes Property</th> <th>\$U</th> <th>(\$3,579)</th> <th>(\$3,964)</th> <th>(૱૱,૦૭:</th>	BO Pricing Differences Revenues Taxes Property	\$U	(\$3,579)	(\$3,964)	(૱૱,૦૭:
Revenues Taxes Property (64) (131) (306) (3 Personal Income 213 361 362 3 General Sales 157 241 271 2 General Corporation (6) (228) (95) (Unincorporated Business 10 27 43 43 Banking Corporation 132 35 14 (Real Property Transfer 18 45 99 1 Motgage Recording 12 20 90 1 Hotel Occupancy 6 (16) (21) (Commercial Rent (13) (24) (26) (PILOTS (20) (20) (20) (Tax Reduction Program (173) (347) (375) (4 Starp Reimbursement 20 (5) 0 (3 Public Assistance 0 (175) (320) (2 fold Revenues (178) (160) (185) (185) Expenditures (17)	Revenues Taxes Property				
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Personal Income 213 361 362 3 General Sales 157 241 271 2 General Corporation (6) (228) (95) (Unincorporated Business 10 27 43 3 Banking Corporation 132 35 14 (Real Property Transfer 18 45 99 9 Mortgage Recording 12 20 90 1 Hotel Occupancy 6 (16) (21) (Commercial Rent (13) (24) (26) (PILOTS (20) (20) (20) (20) Tax Reduction Program (173) (347) (375) (4 Airport Rent 20 (5) 0 0 Airport Rent 20 (9) (2 (3) Public Assistance 0 (175) (320) (2 Medicaid (7) (29) (9) (16) Board of Education (excl. Labor Increases) (178) (160) (185) (165)					
General Sales 157 241 271 2 General Corporation (6) (228) (95) (Unincorporated Business 10 27 43 (Banking Corporation 132 35 14 ((Real Property Transfer 18 45 99 (Mortgage Recording 12 20 90 1 Hotel Occupancy 6 (16) (21) (Commercial Rent (13) (24) (26) (PILOTS (20) (20) (20) (20) (20) Tax Reduction Program (173) (347) (375) (4 STaR Reimbursement 20 (5) 0 (175) (320) (2 Fotal Revenues 292 (217) (284) (33 (33 (347) (375) (4 Starpenditures 0 (175) (320) (2 (2 (24) (34 (34) Expenditures 0 (40) 12 (34) (34) (34) (34)	Personal Income	(64)	(131)	(306)	(36
General Corporation (6) (228) (95) (Unincorporated Business 10 27 43 Banking Corporation 132 35 14 (Real Property Transfer 18 45 99 (Mortgage Recording 12 20 90 1 Hotel Occupancy 6 (16) (21) (Commercial Rent (13) (24) (26) (PILOTS (20) (20) (20) (20) (20) Tax Reduction Program (173) (347) (375) (4 STaR Reimbursement 20 (5) 0 (27) (284) (33) Expenditures 292 (217) (284) (33) (34) (34) (34) Expenditures 0 (40) 12 (40) (50) (22) (217) (284) (33) Expenditures 0 (40) 12 (40) (537) (9) (178) (160) (185) (165) (165) (165) (165)		213	361	362	36
Unincorporated Business 10 27 43 Banking Corporation 132 35 14 (()) Real Property Transfer 18 45 99 () Mortgage Recording 12 20 90 1 Hotel Occupancy 6 (16) (21) () Commercial Rent (13) (24) (26) () PILOTS (20) (20) (20) (20) () Tax Reduction Program (173) (347) (375) (4 STaR Reimbursement 20 (5) 0 () Airport Rent 0 (175) (320) (2 Total Revenues 292 (217) (284) (3) Expenditures 0 (175) (320) (2) Public Assistance 0 (40) 12 () Medicaid (7) (29) (9) () BOE Reserve (transfer to BOE) 80 98 98 () Labor Cost Increases (22) (146) (537) (9)	General Sales	157	241	271	25
Banking Corporation 132 35 14 (Real Property Transfer 18 45 99 (Mortgage Recording 12 20 90 1 Hotel Occupancy 6 (16) (21) (Commercial Rent (13) (24) (26) (PILOTS (20) (20) (20) (Tax Reduction Program (173) (347) (375) (4 Airport Rent 20 (5) 0 (320) (2 Total Revenues 292 (217) (284) (33 Expenditures 0 (175) (320) (2 Public Assistance 0 (40) 12 (33 Expenditures 0 (178) (160) (185) (BOE Reserve (transfer to BOE) 80 98 98 (22) (146) (537) (9) Campaign Finance 0 0 0 (15) (292) (112) (636) (1,0) Total Expenditures (292) (112) <td>General Corporation</td> <td>(6)</td> <td>(228)</td> <td>(95)</td> <td>(5</td>	General Corporation	(6)	(228)	(95)	(5
Real Property Transfer 18 45 99 Mortgage Recording 12 20 90 1 Hotel Occupancy 6 (16) (21) ((Commercial Rent (13) (24) (26) ((PILOTS (20) (20) (20) (() Tax Reduction Program (173) (347) (375) (4 STaR Reimbursement 20 (5) 0 (20) (20) (20) Airport Rent 0 (175) (320) (2 (2 (24) (33) Expenditures 20 (5) 0 (175) (320) (2 Public Assistance 0 (40) 12 (33) Expenditures (178) (160) (185) () BOE Reserve (transfer to BOE) 80 98 98 () Labor Cost Increases (22) (146) (537) (9) Campaign Finance 0 0 (15) 0 () Prepayment Adjustment (165) 165 0 <td< td=""><td>Unincorporated Business</td><td>10</td><td>27</td><td>43</td><td>1</td></td<>	Unincorporated Business	10	27	43	1
Mortgage Recording 12 20 90 1 Hotel Occupancy 6 (16) (21) ((Commercial Rent (13) (24) (26) ((PILOTS (20) (20) (20) (() Tax Reduction Program (173) (347) (375) (4 STaR Reimbursement 20 (5) 0 (175) (320) (2 Airport Rent 0 (175) (320) (2 (2 (27) (284) (3 Expenditures 9 292 (217) (284) (3 (3 Expenditures 0 (178) (160) (185) (185) (178) (160) (185) (185) (180) (185) (180) (185) (180) (185) (190) (115) (160) (185) (160) (150) (150) (160) (150) (165) (165) (165) (165) (170) (1636) (170) (1636) (170) (140) (150) (150) (150) (150) (150) (150) </td <td>Banking Corporation</td> <td>132</td> <td>35</td> <td>14</td> <td>(2</td>	Banking Corporation	132	35	14	(2
Hotel Occupancy 6 (16) (21) (Commercial Rent (13) (24) (26) (PILOTS (20) (20) (20) (20) (Tax Reduction Program (173) (347) (375) (4 STaR Reimbursement 20 (5) 0 Airport Rent 0 (175) (320) (2 Total Revenues 292 (217) (284) (33 Expenditures 0 (40) 12 (33 Public Assistance 0 (40) 12 (347) Medicaid (7) (29) (9) (178) BOE Reserve (transfer to BOE) 80 98 98 Labor Cost Increases (22) (146) (537) (9) Campaign Finance 0 0 (15) 165 0 Prepayment Adjustment (165) 165 0 (170) Total Expenditures 0 (329) (920) (1,4)	Real Property Transfer	18	45	99	7
Commercial Rent (13) (24) (26) (PILOTS (20) (21) (31) 411 22 (31) 411 20 (32) (4) (32) (4) (32) (4) (32) (2) (7) (320) (2) (7) (320) (2) (7) (284) (33) (33) (34) (33) (34) (34) (33) (34)	Mortgage Recording	12	20	90	11
Commercial Rent (13) (24) (26) (PILOTS (20) (21) (31) 411 22 (31) 411 20 (32) (4) (32) (4) (32) (4) (32) (2) (7) (320) (2) (7) (320) (2) (7) (284) (33) (33) (34) (33) (34) (34) (33) (34)	Hotel Occupancy	6	(16)	(21)	(2
PILOTS (20) (445) 310 411 2 Tax Reduction Program (173) (347) (375) (4 20 (5) 0 0 0 175) (320) (2 7 7 7 7 292 (217) (284) (33 33 33 33 33 33 33 33 34 33 34 33 34 33 34 33 34 33 34 3	Commercial Rent	(13)			(3
445 310 411 2 Tax Reduction Program (173) (347) (375) (4 STaR Reimbursement 20 (5) 0 0 (175) (320) (2 Airport Rent 0 (175) (320) (2 292 (217) (284) (33 Expenditures 292 (217) (284) (33 (34 <	PILOTS				(2
STaR Reimbursement 20 (5) 0 Airport Rent 0 (175) (320) (2 Fotal Revenues 292 (217) (284) (33 Expenditures 0 (40) 12 (40) 12 Medicaid (7) (29) (9) (178) (160) (185) (185) BOE Reserve (transfer to BOE) 80 98 98 98 146) (537) (9) Campaign Finance 0 0 0 (15) 165 0 Prepayment Adjustment (165) 165 0 142) (636) (1,0) Fotal Expenditures 0 0 (329) (920) (1,4)			. ,	· · ·	29
STaR Reimbursement 20 (5) 0 Airport Rent 0 (175) (320) (2 Fotal Revenues 292 (217) (284) (33 Expenditures 0 (40) 12 (40) 12 Medicaid (7) (29) (9) (178) (160) (185) (185) BOE Reserve (transfer to BOE) 80 98 98 98 146) (537) (9) Campaign Finance 0 0 0 (15) 165 0 Prepayment Adjustment (165) 165 0 142) (636) (1,0) Fotal Expenditures 0 0 (329) (920) (1,4)	Tax Reduction Program	(173)	(347)	(375)	(40
Airport Rent 0 (175) (320) (2 Fotal Revenues 292 (217) (284) (39 Expenditures 0 (40) 12 (40) 12 (40) 12 (40) (175) (117) <td>C C</td> <td>. ,</td> <td></td> <td></td> <td>(+0</td>	C C	. ,			(+0
Total Revenues 292 (217) (284) (39) Expenditures 0 (40) 12 (39) (40) 12 (39) Medicaid 0 (40) 12 (40) 12 (40) 12 (40) 12 (40) 12 (40) 12 (40) 12 (40) 12 (40) (40) 12 (40) (40) 12 (40) (40) 12 (40) (50) (10) (160) (185) (10) (185) (10) (185) (10) (185) (10)					
Expenditures 0 (40) 12 Public Assistance 0 (40) 12 Medicaid (7) (29) (9) (Board of Education (excl. Labor Increases) (178) (160) (185) (BOE Reserve (transfer to BOE) 80 98 98 98 98 98 Labor Cost Increases (22) (146) (537) (9) (9) (9) Campaign Finance 0 0 (15) 0 (165) 165 0 Prepayment Adjustment (165) 165 0 (1,0) (1,0) Fotal Expenditures 0 (329) (920) (1,4)	•		. ,	. ,	
Public Assistance 0 (40) 12 Medicaid (7) (29) (9) (Board of Education (excl. Labor Increases) (178) (160) (185) (BOE Reserve (transfer to BOE) 80 98 98 98 Labor Cost Increases (22) (146) (537) (9) Campaign Finance 0 0 (15) Prepayment Adjustment (165) 165 0 Fotal Expenditures (292) (112) (636) (1,02)		LUL	(211)	(204)	(00
Medicaid (7) (29) (9) (Board of Education (excl. Labor Increases) (178) (160) (185) (BOE Reserve (transfer to BOE) 80 98 90 0 153 99 0 155 0 70 70 92 10 10 10 10 10 10 10 10 10 10 10 10 10 10 </td <td>Expenditures</td> <td></td> <td></td> <td></td> <td></td>	Expenditures				
Board of Education (excl. Labor Increases) (178) (160) (185) (BOE Reserve (transfer to BOE) 80 98 98 98 Labor Cost Increases (22) (146) (537) (9 Campaign Finance 0 0 (15) Prepayment Adjustment (165) 165 0 Total Expenditures 0 (329) (920) (1,4)	Public Assistance	0	(40)	12	3
BOE Reserve (transfer to BOE) 80 98 98 Labor Cost Increases (22) (146) (537) (9) Campaign Finance 0 0 (15) Prepayment Adjustment (165) 165 0 Fotal Expenditures (292) (112) (636) (1,02) Total Pricing Differences 0 (329) (920) (1,42)	Medicaid	(7)	(29)	(9)	(9
Labor Cost Increases (22) (146) (537) (9) Campaign Finance 0 0 (15) Prepayment Adjustment (165) 165 0 Fotal Expenditures (292) (112) (636) (1,02) Fotal Pricing Differences 0 (329) (920) (1,42)	Board of Education (excl. Labor Increases)	(178)	(160)	(185)	(9
Campaign Finance 0 0 (15) Prepayment Adjustment (165) 165 0 Fotal Expenditures (292) (112) (636) (1,02) Total Pricing Differences 0 (329) (920) (1,4)	BOE Reserve (transfer to BOE)	80	98	98	9
Prepayment Adjustment (165) 165 0 Total Expenditures (292) (112) (636) (1,02) Total Pricing Differences 0 (329) (920) (1,42)	Labor Cost Increases	(22)	(146)	(537)	(96
Fotal Expenditures (292) (112) (636) (1,0) Fotal Pricing Differences 0 (329) (920) (1,4)	Campaign Finance	0	0	(15)	
otal Pricing Differences 0 (329) (920) (1,4	Prepayment Adjustment	(165)	165	0	
	Total Expenditures	(292)	(112)	(636)	(1,02
BO Surplus/(Gap) Estimate \$0 (\$3,908) (\$4,884) (\$5,3	otal Pricing Differences	0	(329)	(920)	(1,42
	BO Surplus//Gan) Estimate	\$0	(\$3.908)	(\$4,884)	(\$5.32
	otal Pricing Differences BO Surplus/(Gap) Estimate				-
	SOURCE: IBO. IOTES: Year 2002 includes the \$375 million surplus estim	nated by the Mav	or and an add	itional	
IOTES: Year 2002 includes the \$375 million surplus estimated by the Mayor and an additional \$165 million estimated by IBO, for a total 2002 surplus of \$540 million.	The \$540 million is used to prepay 2003 expenditu	ires, leaving 200	2 with a baland	ced budget.	
IOTES: Year 2002 includes the \$375 million surplus estimated by the Mayor and an additional	Negative pricing differences (in parentheses) wide differences narrow the gaps.	n the gaps, while	e positive pricir	ng	