

IBO Revenue Projections*Dollars in millions*

	2002	2003	2004	2005	Average Change
Tax Revenues					
Property	\$8,424	\$8,808	\$9,060	\$9,418	3.8%
Personal Income	4,925	5,190	5,564	5,871	6.0%
General Sales	3,639	3,748	3,965	4,079	3.9%
General Corporation	1,356	1,101	1,351	1,464	2.6%
Unincorporated business	765	803	869	890	5.2%
Banking Corporation	396	378	441	424	2.3%
Real Property Transfer	362	418	512	545	14.6%
Mortgage Recording	335	342	439	509	15.0%
Hotel Occupancy	169	168	199	219	9.0%
Commercial Rent	340	347	358	369	2.8%
PILOT's	137	133	136	139	0.5%
Other Taxes and Tax Audits	994	946	943	927	-2.3%
Total tax before reductions	21,842	22,382	23,837	24,854	4.4%
Tax reduction program	(173)	(347)	(375)	(402)	32.5%
Total tax after reductions	21,669	22,035	23,462	24,452	4.1%
Non-Tax Revenues					
STaR reimbursement	675	675	709	720	2.2%
Miscellaneous revenues	3,088	2,823	2,527	2,502	-6.8%
State and Federal grants	14,577	13,120	13,236	13,494	-2.5%
All other	1,902	1,277	1,254	1,227	-13.6%
Total other revenues	20,242	17,895	17,726	17,943	-3.9%
Total Revenues	\$41,911	\$39,930	\$41,188	\$42,395	0.4%

SOURCE: IBO.

NOTES: Personal Income Tax includes Transitional Finance Authority (TFA) dedicated personal income tax.

All other non-tax revenues include unrestricted intergovernmental aid, other categorical grants, inter-fund revenues, and disallowances.

Miscellaneous revenues are net of intra-city revenues.