

Pricing Differences Between IBO and the Administration

Items that Affect the Gap

Dollars in millions

	2005	2006	2007	2008
Gaps as Estimated by the Mayor	\$ -	\$ (2,965)	\$ (4,176)	\$ (3,347)
IBO Pricing Differences				
Revenues				
Taxes				
Property	57	238	266	192
Personal Income	93	111	146	181
General Sales	222	43	(23)	(43)
General Corporation	45	(24)	(65)	(107)
Unincorporated Business	11	(18)	(30)	(27)
Banking Corporation	67	77	(13)	(11)
Real Property Transfer	(53)	(86)	(118)	(57)
Mortgage Recording	110	99	114	153
Utility	-	3	1	3
Hotel Occupancy	1	(7)	(11)	(11)
Commercial Rent	-	(3)	(3)	4
Cigarette	(5)	(4)	(3)	(3)
	548	429	261	274
STaR Reimbursement	(54)	48	(28)	52
Total Revenues	494	477	233	326
Expenditures				
Public Assistance	13	36	39	39
Medicaid	82	68	37	41
Education	(75)	(139)	(131)	(124)
Overtime - Police	(49)	(76)	(84)	(84)
Campaign Finance	-	(34)	8	-
Board of Elections	-	(9)	-	-
Total Expenditures	(29)	(154)	(131)	(128)
Total IBO Pricing Differences	465	323	102	198
Prepayment Adjustment	(465)	465	-	-
IBO Surplus/(Gap) Projection	\$ -	\$ (2,177)	\$ (4,074)	\$ (3,149)

SOURCE: IBO.

NOTE: Negative pricing differences (in parentheses) widen the gaps, while positive pricing differences narrow the gaps.