| Coefficients for Regression Models, Primary Schools, 2005 <br> Dependent Variable: Per Student Expenditure |  |  |
| :---: | :---: | :---: |
|  | Elementary Schools - Full | Middle Schools - Full |
| School Measure | Model | Model |
| Average Teacher Salary | $\begin{gathered} \hline 0.066^{* * *} \\ (0.002) \end{gathered}$ | $\begin{gathered} \hline 0.071^{* * *} \\ (0.003) \end{gathered}$ |
| Pupils per Teacher | $\begin{array}{r} -226.554^{* * *} \\ (5.130) \end{array}$ | $\begin{array}{r} -234.577^{* * *} \\ (6.493) \end{array}$ |
| Enrollment | $\begin{array}{r} -0.255^{* * *} \\ (0.046) \end{array}$ | $\begin{array}{r} -0.164^{* * *} \\ (0.045) \end{array}$ |
| Has Elementary School Grades |  | $\begin{gathered} 87.896^{*} \\ (35.291) \end{gathered}$ |
| Has Middle School Grades (ES)/ Has High School Grades (MS) | $\begin{array}{r} 19.220 \\ (24.463) \end{array}$ | $\begin{array}{r} -63.518 \\ (48.549) \end{array}$ |
| Average Class Size (K-5 for ES and 6-8 for MS) | $\begin{array}{r} -22.574^{* * *} \\ (5.248) \end{array}$ | $\begin{array}{r} -11.763^{* *} \\ (4.036) \end{array}$ |
| Percent Capacity Utilization | $\begin{gathered} 0.823 \\ (0.699) \end{gathered}$ | $\begin{array}{r} -3.309^{* * *} \\ (0.941) \end{array}$ |
| Percent Special Education | $\begin{array}{r} 1.069 \\ (2.606) \end{array}$ | $\begin{aligned} & -7.649^{*} \\ & (3.737) \end{aligned}$ |
| Percent Students in Poverty | $\begin{array}{r} -1.007 \\ (0.824) \end{array}$ | $\begin{array}{r} 1.619 \\ (1.092) \end{array}$ |
| Percent Students are Limited English Proficient | $\begin{array}{r} -0.315 \\ (1.494) \end{array}$ | $\begin{aligned} & -3.791^{*} \\ & (1.846) \end{aligned}$ |
| Percent Students Low Academic | $5.764^{* * *}$ | 2.614 |
| Achievement | (1.302) | (1.468) |
| Percent Black | 0.512 | -0.967 |
|  | (0.784) | (1.196) |
| Percent Hispanic | 1.325 | 0.094 |
|  | (0.902) | (1.402) |
| Percent Asian | 0.266 | -0.698 |
|  | (0.991) | (1.646) |
| Intercept | 5739 | 5734 |
|  | (199) | (255) |
| N | 747 | 486 |
| Predictors | 13 | 14 |
| $\mathrm{R}^{2}$ | 0.8497 | 0.8460 |
| Standard errors given in parentheses. |  |  |
| ${ }^{\star}$, **, *** statistically significant at the .05, .01, and .001 levels, respectively. SOURCES: IBO; Department of Education. |  |  |

