

IBO Revenue Projections*Dollars in millions*

	2006	2007	2008	2009	2010	Average Change
Tax Revenue						
Property	\$ 12,429	\$ 13,045	\$ 14,194	\$ 14,960	\$ 15,713	6.0%
Personal Income	7,229	6,716	6,973	7,510	7,585	1.2%
General Sales	4,384	4,457	4,578	4,817	5,076	3.7%
General Corporation	2,347	2,427	2,387	2,472	2,612	2.7%
Unincorporated Business	1,239	1,254	1,306	1,360	1,442	3.9%
Banking Corporation	582	594	599	588	567	-0.7%
Real Property Transfer	1,237	900	888	879	885	-8.0%
Mortgage Recording	1,376	909	854	828	824	-12.0%
Utility	400	359	353	352	341	-3.9%
Hotel Occupancy	302	312	344	372	402	7.4%
Commercial Rent	480	509	529	545	562	4.0%
Cigarette	122	120	116	114	112	-2.1%
Other Taxes and Tax Audits	1,164	894	898	898	906	-6.1%
Total Taxes Before Proposal	33,291	32,496	34,019	35,695	37,027	2.7%
Property Tax Rebate	-	-	(263)	(265)	(269)	n/a
Total Taxes After Proposal	33,291	32,496	33,756	35,430	36,758	2.5%
Other Revenue						
STaR Reimbursement	855	843	859	885	919	1.8%
Miscellaneous Revenues	3,729	3,500	3,842	3,428	3,450	-1.9%
Unrestricted Intergovernmental Aid	490	340	340	340	340	-8.7%
Other Categorical Aid	1,138	1,163	1,025	1,039	1,044	-2.1%
Anticipated Federal and State Aid	-	50	-	-	-	n/a
Inter-fund Revenues	380	395	373	365	365	-1.0%
Disallowances	(90)	(15)	(15)	(15)	(15)	n/a
Total City Funded Revenue	39,793	38,772	40,180	41,472	42,861	1.9%
State Grants	9,578	9,850	9,981	10,079	10,184	1.5%
Federal Grants	5,793	5,461	5,447	5,440	5,440	-1.6%
Total Revenues	\$ 55,164	\$ 54,083	\$ 55,608	\$ 56,991	\$ 58,485	1.5%

SOURCE: IBO.

NOTES: Personal Income Tax includes Transitional Finance Authority (TFA) dedicated

personal income tax revenue. Estimates exclude intra-city revenues.