

IBO Revenue Projections

Dollars in millions

	2008	2009	2010	2011	2012	Average Change
Tax Revenue						
Property	\$13,013	\$13,867	\$15,033	\$16,095	\$16,939	6.8%
Personal Income	8,665	7,703	7,480	8,032	7,967	-2.1%
General Sales	4,832	4,813	4,888	5,039	5,197	1.8%
General Corporation	2,961	2,706	2,848	3,093	3,251	2.4%
Unincorporated Business	1,872	1,589	1,688	1,785	1,871	0.0%
Banking Corporation	878	687	721	794	794	-2.5%
Real Property Transfer	1,427	1,027	1,032	1,121	1,222	-3.8%
Mortgage Recording	1,191	869	874	933	995	-4.4%
Utility	369	450	416	403	412	2.8%
Hotel Occupancy	373	395	427	459	491	7.1%
Commercial Rent	547	566	586	607	627	3.5%
Cigarette	122	113	104	100	96	-5.7%
Other Taxes, Audits, and PEG's	1,481	982	988	989	995	-9.5%
Total Taxes	\$37,731	\$35,766	\$37,086	\$39,449	\$40,857	2.0%
Tax Program Proposals:						
Rescind 7% Property Tax Cut	-	-	\$1,246	\$1,313	\$1,386	n/a
\$400 Property Tax Rebate	-	-	-	(256)	(256)	n/a
Other Proposals	-	(3)	(4)	(5)	(6)	n/a
Total Taxes Including Tax Program	\$37,731	\$35,763	\$38,327	\$40,501	\$41,981	2.7%
Other Revenue						
STaR Reimbursement	\$1,257	\$1,263	\$1,312	\$1,379	\$1,386	2.5%
Miscellaneous Revenues	4,922	4,061	3,843	3,919	3,927	-5.5%
Unrestricted Intergovernmental Aid	254	340	340	340	340	7.5%
Other Categorical Aid	1,100	1,090	1,037	1,040	1,044	-1.3%
Inter-fund revenues	451	458	425	419	419	-1.8%
Anticipated State / Federal Aid	-	-	-	-	-	n/a
Disallowances	(15)	(15)	(15)	(15)	(15)	0.0%
Total Other Revenue	\$7,969	\$7,197	\$6,941	\$7,083	\$7,101	-2.8%
Total City Funded Revenue	\$45,700	\$42,960	\$45,268	\$47,584	\$49,082	1.8%
State Grants	\$11,171	\$11,525	\$11,954	\$12,822	\$13,122	4.1%
Federal Grants	5,985	5,617	5,547	5,537	5,547	-1.9%
Total Revenues	\$62,857	\$60,103	\$62,770	\$65,943	\$67,751	1.9%

SOURCE: IBO.

NOTES: Personal Income Tax includes Transitional Finance Authority (TFA) dedicated personal income tax revenue. Figures for rescinding the 7% property tax cut reflect the corresponding increase in STaR reimbursement. Estimates exclude intra-city revenues. Figures may not add due to rounding.