

IBO Expenditure Projections

Dollars in millions

	2002	2003	2004	2005	2006	Average Change
Health & Social Services						
Social Services	\$ 5,867	\$ 5,956	\$ 6,009	\$ 6,134	\$ 6,278	1.7%
Administration for Children	2,409	2,355	2,371	2,371	2,371	-0.4%
Health	2,206	2,201	2,247	2,311	2,357	1.7%
Homeless	536	564	588	594	594	2.6%
Other Related Services	544	443	438	438	439	-5.2%
<i>Subtotal</i>	11,562	11,519	11,653	11,848	12,039	1.0%
Education						
BOE (excl. Labor Reserve)	11,398	11,656	11,701	12,045	12,357	2.0%
CUNY	424	421	431	436	441	1.0%
<i>Subtotal</i>	11,822	12,077	12,132	12,481	12,798	2.0%
Uniformed Services						
Police	3,678	3,227	3,290	3,282	3,280	-2.8%
Fire	1,241	1,069	1,065	1,065	1,064	-3.8%
Correction	890	924	930	932	929	1.1%
Sanitation	1,033	960	1,005	1,030	1,030	-0.1%
<i>Subtotal</i>	6,842	6,180	6,290	6,309	6,303	-2.0%
Debt Service	1,046	3,691	4,629	4,947	5,247	49.7%
Labor Reserves						
Board of Education	380	777	827	827	827	n/a
All Other Agencies	371	487	443	444	448	n/a
All Other	9,535	9,170	9,807	10,587	11,519	4.8%
Total Expenditures	<u>\$ 41,558</u>	<u>\$ 43,901</u>	<u>\$ 45,781</u>	<u>\$ 47,443</u>	<u>\$ 49,181</u>	<u>4.3%</u>

SOURCE: IBO.

NOTES:

Expenditures in 2002 include extraordinary costs related to the WTC disaster.

Expenditures are not adjusted for prepayments. If adjusted for prepayments, spending would grow at a 2.5 percent average annual rate from 2002 through 2006, and debt service would grow at an average annual rate of 9.1 percent.

Debt service includes Transitional Finance Authority (TFA) debt service expenditures.

Labor cost projections include transfer of funds from City labor reserve to BOE reserve.

Expenditures are net of intra-city sales.