

## Pricing Differences Between IBO and the Administration

Items that Affect the Gap

Dollars in millions

	2002	2003	2004	2005	2006
<b>Gaps as estimated by the Mayor</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,664)</b>	<b>\$ (3,076)</b>	<b>\$ (3,567)</b>
<b>IBO Pricing Differences:</b>					
Revenues:					
Taxes:					
Property	(28)	(1)	4	(36)	(105)
Personal Income	(285)	(46)	(49)	(143)	(157)
General Sales	13	24	68	81	127
General Corporation	(22)	(171)	(133)	(217)	(238)
Unincorporated Business	(3)	(21)	(40)	(107)	(134)
Banking Corporation	29	62	39	(20)	(55)
Real Property Transfer	(47)	12	5	(21)	(18)
Mortgage Recording	(4)	(14)	(8)	(38)	(29)
Utility	1	1	3	3	4
Hotel Occupancy	2	(6)	(10)	-	3
Commercial Rent	(10)	(28)	(15)	(5)	1
PILOTS	-	(20)	(19)	(18)	(17)
	(354)	(208)	(155)	(521)	(618)
Decoupling from New Federal					
Depreciation Rule	-	59	97	61	95
STaR Reimbursement	-	51	(20)	30	(14)
Sale of OTB	-	-	(250)	-	-
Airport Rent	-	(175)	(320)	(285)	(40)
Total Revenues	(354)	(273)	(648)	(715)	(577)
Expenditures:					
Public Assistance	(2)	(45)	(1)	15	15
Medicaid	(18)	(39)	(21)	(79)	(104)
Board of Education	(15)	(28)	(29)	(44)	(45)
BOE Labor Reserve (UFT Contract)	-	(78)	(171)	(155)	(155)
Pensions (UFT Contract)	-	-	(55)	(55)	(55)
Campaign Finance	-	-	(5)	9	(33)
Total Expenditures	(35)	(190)	(282)	(309)	(377)
Total Pricing Differences	(389)	(463)	(930)	(1,024)	(954)
Reverse Prepayment	322	(322)	-	-	-
<b>IBO Surplus/(Gap) Estimate</b>	<b>\$ (67)</b>	<b>\$ (785)</b>	<b>\$ (3,594)</b>	<b>\$ (4,100)</b>	<b>\$ (4,521)</b>

SOURCE: IBO.

NOTE:

Negative pricing differences (in parentheses) widen the gaps, while positive pricing differences narrow the gaps.