

IBO Revenue Projections

Dollars in millions

	2002	2003	2004	2005	2006	Average Change
Tax Revenues						
Property	\$ 8,534	\$ 8,865	\$ 9,294	\$ 9,653	\$ 10,000	4.0%
Personal Income	4,517	5,031	5,533	5,832	6,203	8.3%
General Sales	3,383	3,588	3,765	3,926	4,101	4.9%
General Corporation	1,357	1,257	1,411	1,427	1,546	3.3%
Unincorporated Business	796	849	895	900	938	4.2%
Banking Corporation	382	379	425	393	403	1.3%
Real Property Transfer	387	434	459	479	515	7.4%
Mortgage Recording	438	370	385	392	421	-1.0%
Utility	269	278	281	280	275	0.6%
Hotel Occupancy	192	223	233	256	272	9.1%
Commercial Rent	365	336	358	382	400	2.3%
PILOT's	144	87	93	96	98	-9.2%
Other Taxes and Tax Audits	710	678	679	682	684	-0.9%
<i>Total taxes</i>	<u>21,474</u>	<u>22,375</u>	<u>23,811</u>	<u>24,698</u>	<u>25,856</u>	<u>4.8%</u>
Other Revenues						
Decoupling from New Federal Depreciation Rule	-	187	216	170	110	n/a
STaR reimbursement	632	696	679	753	759	4.7%
Miscellaneous revenues	3,119	3,033	2,638	2,635	2,634	-4.1%
Transitional Finance Authority - 9/11	-	1,500	-	-	-	n/a
All other	1,748	2,093	1,759	1,740	1,747	0.0%
<i>Total other revenues</i>	<u>5,499</u>	<u>7,509</u>	<u>5,292</u>	<u>5,298</u>	<u>5,250</u>	<u>-1.2%</u>
State and Federal grants	14,518	13,232	13,084	13,347	13,554	-1.7%
Total Revenues	<u>\$ 41,491</u>	<u>\$ 43,116</u>	<u>\$ 42,187</u>	<u>\$ 43,343</u>	<u>\$ 44,660</u>	<u>1.9%</u>

SOURCE: IBO.

NOTES:

Personal Income Tax includes Transitional Finance Authority (TFA) dedicated personal income tax.

All other non-tax revenues include unrestricted intergovernmental aid, other categorical grants, inter-fund revenues, anticipated State and Federal actions, and disallowances.

Miscellaneous revenues are net of intra-city revenues.