

<b>Pricing Differences Between IBO and the Administration</b>				
Items that Affect the Gap				
<i>Dollars in millions</i>				
	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>
<b>Gaps as Estimated by the Mayor</b>	<b>\$ -</b>	<b>\$ (1,846)</b>	<b>\$ (3,390)</b>	<b>\$ (3,863)</b>
<b>IBO Pricing Differences</b>				
Revenues				
Taxes				
Property	53	78	123	52
Personal Income	177	88	147	207
General Sales	(85)	(161)	(204)	(262)
General Corporation	57	49	(63)	(28)
Unincorporated Business	(20)	(33)	(10)	(2)
Banking Corporation	57	20	101	12
Real Property Transfer	78	41	67	107
Mortgage Recording	3	9	(20)	(38)
Commercial Rent	1	-	2	3
	<b>321</b>	<b>91</b>	<b>143</b>	<b>51</b>
STaR Reimbursement	5	15	34	47
<b>Total Revenues</b>	<b>326</b>	<b>106</b>	<b>177</b>	<b>98</b>
Expenditures				
Public Assistance	22	46	69	71
Medicaid	(23)	(63)	(66)	(70)
Overtime - Police	(125)	(125)	(100)	(100)
Board of Elections	-	-	(20)	-
Campaign Finance	-	8	(34)	8
<b>Total Expenditures</b>	<b>(126)</b>	<b>(134)</b>	<b>(151)</b>	<b>(91)</b>
<b>Total IBO Pricing Differences</b>	<b>200</b>	<b>(28)</b>	<b>26</b>	<b>7</b>
Prepayment Adjustment	(200)	200	-	-
<b>IBO Surplus/(Gap) Projection</b>	<b>\$ -</b>	<b>\$ (1,674)</b>	<b>\$ (3,364)</b>	<b>\$ (3,856)</b>
SOURCE: IBO.				
NOTE: Negative pricing differences (in parentheses) widen the gaps, while positive pricing differences narrow the gaps.				