

IBO's Revenue Estimates

Dollars in millions

	2004	2005	2006	2007	Average Change
Tax Revenue					
Property	\$ 11,370	\$ 11,699	\$ 12,169	\$ 12,543	3.3%
Personal Income	5,487	5,464	5,590	5,723	1.4%
General Sales	3,827	3,726	3,772	3,927	0.9%
General Corporation	1,448	1,486	1,478	1,576	2.9%
Unincorporated Business	850	883	941	1,004	5.7%
Banking Corporation	268	351	486	439	17.9%
Real Property Transfer	507	465	519	598	5.7%
Mortgage Recording	504	390	383	398	-7.6%
Utility	294	278	278	284	-1.1%
Hotel Occupancy	209	230	247	261	7.7%
Commercial Rent	408	417	429	445	2.9%
PILOTs	217	206	207	174	-7.1%
Other Taxes and Tax Audits	921	878	878	872	-1.8%
	26,310	26,473	27,377	28,244	2.4%
<i>Absentee Landlord Surcharge</i>	(44)	(45)	(47)	(48)	2.9%
Total Tax Revenue	26,266	26,428	27,330	28,196	2.4%
Other Revenue					
STaR Reimbursement	658	691	747	783	6.0%
Miscellaneous Revenues	3,140	3,769	3,106	3,075	-0.7%
Unrestricted Intergovernmental Aid	831	585	585	585	-11.0%
Other Categorical Aid	901	778	798	813	-3.4%
Inter-fund Revenues	342	326	319	315	-2.7%
Disallowances	(15)	(15)	(15)	(15)	0.0%
Total City Funded Revenue	32,123	32,562	32,870	33,752	1.7%
State Grants	8,371	8,313	8,276	8,285	-0.3%
Federal Grants	5,288	5,137	5,139	5,189	-0.6%
Total Revenues	\$ 45,782	\$ 46,012	\$ 46,285	\$ 47,226	1.0%

SOURCE: IBO.

NOTES: Personal Income Tax includes Transitional Finance Authority dedicated personal income tax revenue. Estimates exclude intra-city revenues.