

Pricing Differences Between IBO and the Administration

Items that Affect the Gap

Dollars in millions

	2005	2006	2007	2008	2009
Gaps as Estimated by the Mayor	\$ -	\$ -	\$ (4,473)	\$ (4,236)	\$ (3,703)
IBO Pricing Differences					
Revenues					
Taxes					
Property	(21)	74	173	277	458
Personal Income	(40)	62	202	273	226
General Sales	109	31	(31)	(7)	(87)
General Corporation	97	71	(97)	(170)	(213)
Unincorporated Business	(12)	(43)	(50)	(43)	(34)
Banking Corporation	100	(13)	(125)	(86)	(64)
Real Property Transfer	(111)	59	(52)	81	109
Mortgage Recording	(51)	107	(8)	30	53
Hotel Occupancy	1	8	17	25	30
Commercial Rent	3	-	2	-	(1)
Cigarette	-	(1)	(3)	(2)	(2)
	75	355	28	378	475
Tax Reduction Program	(9)	(22)	(7)	-	-
STaR Reimbursement	(3)	(81)	75	(54)	53
Total Revenues	63	252	96	324	528
Expenditures					
Public Assistance	23	53	66	66	66
Medicaid	59	66	(2)	(3)	(2)
Department of Education	(39)	(39)	(39)	(39)	(39)
Overtime:					
Police	(50)	(89)	(94)	(94)	(94)
Fire	-	(15)	(5)	(5)	(5)
Department of Buildings	-	-	(3)	(3)	(3)
Board of Elections	-	(4)	-	-	-
Total Expenditures	(7)	(28)	(77)	(78)	(77)
Total IBO Pricing Differences	56	224	19	246	451
Prepayment Adjustment	(56)	56	-	-	-
IBO Surplus / (Gap) Projection	\$ -	\$ 280	\$ (4,454)	\$ (3,990)	\$ (3,252)

SOURCE: IBO.

NOTES: Negative pricing differences (in parentheses) widen the gaps, while positive pricing differences narrow the gaps.