

Pricing Differences Between IBO and the Administration

Items that Affect the Gap

Dollars in millions

	2006	2007	2008	2009
Gaps as Estimated by the Mayor	\$ -	\$ (2,250)	\$ (4,120)	\$ (3,466)
IBO Pricing Differences				
Revenues				
Taxes				
Property	(18)	299	509	786
Personal Income	166	(124)	237	220
General Sales	12	(2)	28	17
General Corporation	75	84	71	60
Unincorporated Business	(16)	(62)	21	14
Banking Corporation	(43)	(36)	(31)	(32)
Real Property Transfer	(48)	76	(25)	(16)
Mortgage Recording	65	143	63	10
Hotel Occupancy	-	10	36	67
Commercial Rent	7	(1)	(4)	(4)
Cigarette	3	2	1	1
	203	389	906	1,123
STaR Reimbursement	(2)	25	(27)	58
Total Revenues	201	414	879	1,181
Expenditures				
Public Assistance	28	39	39	39
Medicaid	(41)	(50)	(54)	(56)
Overtime:				
Police	(50)	(75)	(75)	(75)
Fire	(3)	(10)	(10)	(10)
Corrections	-	(5)	(5)	(5)
Buildings	-	(3)	(3)	(3)
Total Expenditures	(66)	(104)	(108)	(110)
Total IBO Pricing Differences	135	310	771	1,071
Prepayment Adjustment	(135)	135	-	-
IBO Surplus/(Gap) Projection	\$ -	\$ (1,805)	\$ (3,349)	\$ (2,395)

SOURCE: IBO.

NOTE: Negative pricing differences (in parentheses) widen the gaps, while positive pricing differences narrow the gaps.