

Pricing Differences Between IBO and the Administration

Items that Affect the Gap

Dollars in millions

	2004	2005	2006	2007	2008
Gaps as Estimated by the Mayor	\$ -	\$ -	\$ (3,762)	\$ (4,167)	\$ (3,554)
IBO Pricing Differences					
Revenues					
Taxes					
Property	26	132	366	270	93
Personal Income	44	136	158	159	225
General Sales	17	(104)	(1)	(4)	(6)
General Corporation	5	83	54	16	(42)
Unincorporated Business	22	-	(21)	(34)	(43)
Banking Corporation	56	40	72	60	12
Real Property Transfer	(67)	25	5	61	76
Mortgage Recording	21	45	65	49	55
Commercial Rent	(5)	(7)	(8)	(7)	-
	119	350	690	570	370
Absentee Landlord Repeal	-	-	(47)	(48)	(49)
STaR Reimbursement	(2)	(49)	25	(29)	38
Total Revenues	117	301	668	493	359
Expenditures					
Public Assistance	18	32	55	58	58
Medicaid	202	152	141	132	126
Department of Education	-	(188)	(109)	(109)	(109)
Overtime - Police Department	-	(140)	(150)	(159)	(159)
- Fire Department	-	(20)	-	-	-
Board of Elections	-	-	(9)	-	(14)
Campaign Finance	-	-	(34)	8	-
Department of Buildings	-	-	(4)	(4)	(4)
Total Expenditures	220	(164)	(110)	(74)	(102)
Total IBO Pricing Differences	337	137	558	419	257
Prepayment Adjustment	(337)	337	-	-	-
IBO Surplus/(Gap) Projection	\$ -	\$ 474	\$ (3,204)	\$ (3,748)	\$ (3,297)

SOURCE: IBO.

NOTE: Negative pricing differences (in parentheses) widen the gaps, while positive pricing differences narrow the gaps.