Web Supplement: Tables

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IBO Expenditure Projections

IBO Revenue Projections

Pricing Differences Between IBO and the Bloomberg Administration

IBO versus OMB Economic Forecasts

IBO Expenditure Projections

Dollars in millions

Health & Social Services 2,671 2,622 2,622 2,622 -0.6% All Other Social Services 2,671 2,622 2,622 2,622 -0.6% Health 1,660 1,566 1,583 1,592 -1.4% Children Services 2,783 2,750 2,750 2,750 -0.4% Homeless 687 675 674 674 -0.6% Other Related Services 679 537 537 536 -7.6% Subtotal 14,361 13,863 14,035 14,203 -0.4% Education	Donars II I I IIIIIO 15					Average
Social Services: Medicaid \$5,841 \$5,623 \$5,777 \$5,937 0.5% All Other Social Services 2,671 2,622 2,622 2,622 -0.6% HHC 40 90 92 92 31.6% Healith 1,660 1,566 1,583 1,592 -1.4% Children Services 2,783 2,750 2,750 2,750 -0.4% Children Services 687 675 674 674 -0.6% 679 537 537 536 -7.6% 679 537 537 536 -7.6% 679 537 537 536 -7.6% 679 537 537 536 -7.6% 679 537 537 536 -7.6% 679 537 537 536 -7.6% 679 537 537 536 -7.6% 679 537 537 536 -7.6% 679 537 537 536 -7.6% 679 537 537 536 -7.6% 679 537 537 536 -7.6% 679 537 537 536 -7.6% 679 537 537 536 -7.6% 670 67.6% 670 67.6%		2008	2009	2010	2011	Change
Medicaid \$5,841 \$5,623 \$5,777 \$5,937 0.5% All Other Social Services 2,671 2,622 3,63 1,636 1,583 1,592 1,4% 4,14 2,750 2,750 2,750 2,750 2,750 2,760 2,76% 2,76% 2,76% 2,76% 2,750 2,76% 2,7	Health & Social Services					
All Other Social Services 2,671 2,622 2,622 2,622 2,622 -0.6% HHC 40 90 92 92 31.6% Health 1,660 1,566 1,583 1,592 -1.4% Children Services 2,783 2,750 2,750 2,750 -0.4% Homeless 687 675 674 674 -0.6% Other Related Services 679 537 537 536 -7.6% Subtotal 14,361 13,863 14,035 14,203 -0.4% Education 16,922 18,013 19,251 20,176 6.0% CUNY 593 541 544 547 -2.7% Subtotal 17,516 18,554 19,794 20,723 5.8% Uniformed Services 3,973 4,027 4,087 4,162 1.6% Fire 1,540 1,523 1,531 1,545 0.1% Correction 982 980 98	Social Services:					
HHC 40 90 92 92 31.6% Health 1,660 1,566 1,583 1,592 -1.4% Children Services 2,783 2,750 2,750 2,750 -0.4% Homeless 687 675 674 674 -0.6% Other Related Services 679 537 537 536 -7.6% Subtotal 14,361 13,863 14,035 14,203 -0.4% Education 0CUNY 593 541 544 547 -2.7% Subtotal 17,516 18,554 19,794 20,723 5.8% Uniformed Services 0 3,973 4,027 4,087 4,162 1.6% Fire 1,540 1,523 1,531 1,545 0.1% Correction 982 980 987 989 0.2% Sanitation 1,279 1,327 1,371 1,451 4.3% Subtotal 7,773 7,858 7,9	Medicaid	\$5,841	\$5,623	\$5,777	\$5,937	0.5%
Health	All Other Social Services	2,671	2,622	2,622	2,622	-0.6%
Children Services 2,783 2,750 2,750 2,750 -0.4% Homeless 687 675 674 674 -0.6% Other Related Services 679 537 537 536 -7.6% Subtotal 14,361 13,863 14,035 14,203 -0.4% Education DOE (excluding labor reserve) 16,922 18,013 19,251 20,176 6.0% CUNY 593 541 544 547 -2.7% Subtotal 17,516 18,554 19,794 20,723 5.8% Uniformed Services 70lice 3,973 4,027 4,087 4,162 1.6% Fire 1,540 1,523 1,531 1,545 0.1% Correction 982 980 987 989 0.2% Sanitation 1,279 1,327 1,371 1,451 4.3% Subtotal 7,773 7,858 7,976 8,147 1.6% All Other Agencies	HHC	40	90	92	92	31.6%
Homeless	Health	1,660	1,566	1,583	1,592	-1.4%
Other Related Services 679 537 537 536 -7.6% Subtotal 14,361 13,863 14,035 14,203 -0.4% Education DOE (excluding labor reserve) 16,922 18,013 19,251 20,176 6.0% CUNY 593 541 544 547 -2.7% Subtotal 17,516 18,554 19,794 20,723 5.8% Uniformed Services Police 3,973 4,027 4,087 4,162 1.6% Fire 1,540 1,523 1,531 1,545 0.1% Correction 982 980 987 989 0.2% Sanitation 1,279 1,327 1,371 1,451 4.3% Subtotal 7,773 7,858 7,976 8,147 1.6% All Other Agencies 6,181 6,432 6,390 6,402 1.2% Other Expenditures: 2,504 3,096 4,660 6,151 34,9% <tr< td=""><td>Children Services</td><td>2,783</td><td>2,750</td><td>2,750</td><td>2,750</td><td>-0.4%</td></tr<>	Children Services	2,783	2,750	2,750	2,750	-0.4%
Subtotal 14,361 13,863 14,035 14,203 -0.4% Education DOE (excluding labor reserve) 16,922 18,013 19,251 20,176 6.0% CUNY 593 541 544 547 -2.7% Subtotal 17,516 18,554 19,794 20,723 5.8% Uniformed Services Police 3,973 4,027 4,087 4,162 1.6% Fire 1,540 1,523 1,531 1,545 0.1% Correction 982 980 987 989 0.2% Sanitation 1,279 1,327 1,371 1,451 4.3% Subtotal 7,773 7,858 7,976 8,147 1.6% All Other Agencies 6,181 6,432 6,390 6,402 1.2% Other Expenditures: Fringe Benefits (excluding DOE) 3,611 3,862 4,128 4,446 7,2% Debt Service 2,504 3,096 4,660	Homeless	687	675	674	674	-0.6%
Education DOE (excluding labor reserve) 16,922 18,013 19,251 20,176 6.0% CUNY 593 541 544 547 -2.7% Subtotal 17,516 18,554 19,794 20,723 5.8% Uniformed Services Police 3,973 4,027 4,087 4,162 1.6% Fire 1,540 1,523 1,531 1,545 0.1% Correction 982 980 987 989 0.2% Sanitation 1,279 1,327 1,371 1,451 4,3% Subtotal 7,773 7,858 7,976 8,147 1.6% All Other Agencies 6,181 6,432 6,390 6,402 1.2% Other Expenditures: Fringe Benefits (excluding DOE) 3,611 3,862 4,128 4,446 7.2% Debt Service 2,504 3,096 4,660 6,151 34.9% Pensions 5,603 6,141 6,194 6,280 <td>Other Related Services</td> <td>679</td> <td>537</td> <td>537</td> <td>536</td> <td>-7.6%</td>	Other Related Services	679	537	537	536	-7.6%
DOE (excluding labor reserve) 16,922 18,013 19,251 20,176 6.0% CUNY 593 541 544 547 -2.7% Subtotal 17,516 18,554 19,794 20,723 5.8% Uniformed Services Police 3,973 4,027 4,087 4,162 1.6% Fire 1,540 1,523 1,531 1,545 0.1% Correction 982 980 987 989 0.2% Sanitation 1,279 1,327 1,371 1,451 4.3% Subtotal 7,773 7,858 7,976 8,147 1.6% All Other Agencies 6,181 6,432 6,390 6,402 1.2% Other Expenditures: Fringe Benefits (excluding DOE) 3,611 3,862 4,128 4,446 7.2% Debt Service 2,504 3,096 4,660 6,151 34.9% Pensions 5,603 6,141 6,194 6,280 3.9%	Subtotal	14,361	13,863	14,035	14,203	-0.4%
CUNY 593 541 544 547 -2.7% Subtotal 17,516 18,554 19,794 20,723 5.8% Uniformed Services 3,973 4,027 4,087 4,162 1.6% Fire 1,540 1,523 1,531 1,545 0.1% Correction 982 980 987 989 0.2% Sanitation 1,279 1,327 1,371 1,451 4,3% Subtotal 7,773 7,858 7,976 8,147 1,6% All Other Agencies 6,181 6,432 6,390 6,402 1,2% Other Expenditures: Fringe Benefits (excluding DOE) 3,611 3,862 4,128 4,446 7,2% Debt Service 2,504 3,096 4,660 6,151 34,9% Pensions 5,603 6,141 6,194 6,280 3,9% Judgments and Claims 635 688 738 795 7,8% General Reserve	Education					
Subtotal 17,516 18,554 19,794 20,723 5.8% Uniformed Services Uniformed Services Police 3,973 4,027 4,087 4,162 1.6% Fire 1,540 1,523 1,531 1,545 0.1% Correction 982 980 987 989 0.2% Sanitation 1,279 1,327 1,371 1,451 4.3% Subtotal 7,773 7,858 7,976 8,147 1.6% All Other Agencies 6,181 6,432 6,390 6,402 1.2% Other Expenditures: Fringe Benefits (excluding DOE) 3,611 3,862 4,128 4,446 7.2% Debt Service 2,504 3,096 4,660 6,151 34.9% Pensions 5,603 6,141 6,194 6,280 3.9% Judgments and Claims 635 688 738 795 7.8% General Reserv	DOE (excluding labor reserve)	16,922	18,013	19,251	20,176	6.0%
Uniformed Services Police 3,973 4,027 4,087 4,162 1.6% Fire 1,540 1,523 1,531 1,545 0.1% Correction 982 980 987 989 0.2% Sanitation 1,279 1,327 1,371 1,451 4.3% Subtotal 7,773 7,858 7,976 8,147 1.6% All Other Agencies 6,181 6,432 6,390 6,402 1.2% Other Expenditures: Fringe Benefits (excluding DOE) 3,611 3,862 4,128 4,446 7.2% Debt Service 2,504 3,096 4,660 6,151 34,9% Pensions 5,603 6,141 6,194 6,280 3,9% Judgments and Claims 635 688 738 795 7,8% General Reserve 300 300 300 300 n/o Labor Reserve: Education 18 19 19 19	CUNY	593	541	544	547	-2.7%
Police 3,973 4,027 4,087 4,162 1.6% Fire 1,540 1,523 1,531 1,545 0.1% Correction 982 980 987 989 0.2% Sanitation 1,279 1,327 1,371 1,451 4.3% Subtotal 7,773 7,858 7,976 8,147 1.6% All Other Agencies 6,181 6,432 6,390 6,402 1.2% Other Expenditures: Fringe Benefits (excluding DOE) 3,611 3,862 4,128 4,446 7.2% Debt Service 2,504 3,096 4,660 6,151 34.9% Pensions 5,603 6,141 6,194 6,280 3.9% Judgments and Claims 635 688 738 795 7.8% General Reserve 300 300 300 300 n/c Labor Reserve: Education 18 19 19 19 n/c All Other Agenci	Subtotal	17,516	18,554	19,794	20,723	5.8%
Fire 1,540 1,523 1,531 1,545 0.1% Correction 982 980 987 989 0.2% Sanitation 1,279 1,327 1,371 1,451 4.3% Subtotal 7,773 7,858 7,976 8,147 1.6% All Other Agencies 6,181 6,432 6,390 6,402 1.2% Other Expenditures: Fringe Benefits (excluding DOE) 3,611 3,862 4,128 4,446 7.2% Debt Service 2,504 3,096 4,660 6,151 34.9% Pensions 5,603 6,141 6,194 6,280 3.9% Judgments and Claims 635 688 738 795 7.8% General Reserve 300 300 300 300 n/o Labor Reserve: Education 18 19 19 19 n/o All Other Agencies 536 1,090 2,039 2,628 n/o	Uniformed Services					
Correction 982 980 987 989 0.2% Sanitation 1,279 1,327 1,371 1,451 4.3% Subtotal 7,773 7,858 7,976 8,147 1.6% All Other Agencies 6,181 6,432 6,390 6,402 1.2% Other Expenditures: Fringe Benefits (excluding DOE) 3,611 3,862 4,128 4,446 7.2% Debt Service 2,504 3,096 4,660 6,151 34.9% Pensions 5,603 6,141 6,194 6,280 3.9% Judgments and Claims 635 688 738 795 7.8% General Reserve 300 300 300 300 n/o Labor Reserve: Education 18 19 19 19 n/o All Other Agencies 536 1,090 2,039 2,628 n/o Pay-As-You-Go Capital 100 200 200 200 n/o <td< td=""><td>Police</td><td>3,973</td><td>4,027</td><td>4,087</td><td>4,162</td><td>1.6%</td></td<>	Police	3,973	4,027	4,087	4,162	1.6%
Sanitation 1,279 1,327 1,371 1,451 4.3% Subtotal 7,773 7,858 7,976 8,147 1.6% All Other Agencies 6,181 6,432 6,390 6,402 1.2% Other Expenditures: Fringe Benefits (excluding DOE) 3,611 3,862 4,128 4,446 7.2% Debt Service 2,504 3,096 4,660 6,151 34.9% Pensions 5,603 6,141 6,194 6,280 3.9% Judgments and Claims 635 688 738 795 7.8% General Reserve 300 300 300 300 n/o Labor Reserve: Education 18 19 19 19 n/o All Other Agencies 536 1,090 2,039 2,628 n/o Pay-As-You-Go Capital 100 200 200 200 n/o Expenditure Adjustments 17 113 188 269 n/o	Fire	1,540	1,523	1,531	1,545	0.1%
Subtotal 7,773 7,858 7,976 8,147 1.6% All Other Agencies 6,181 6,432 6,390 6,402 1.2% Other Expenditures: Fringe Benefits (excluding DOE) 3,611 3,862 4,128 4,446 7.2% Debt Service 2,504 3,096 4,660 6,151 34.9% Pensions 5,603 6,141 6,194 6,280 3.9% Judgments and Claims 635 688 738 795 7.8% General Reserve 300 300 300 300 n/c Labor Reserve: Education 18 19 19 19 n/c All Other Agencies 536 1,090 2,039 2,628 n/c Pay-As-You-Go Capital 100 200 200 200 n/c Expenditure Adjustments 17 113 188 269 n/c	Correction	982	980	987	989	0.2%
All Other Agencies 6,181 6,432 6,390 6,402 1.2% Other Expenditures: Fringe Benefits (excluding DOE) 3,611 3,862 4,128 4,446 7.2% Debt Service 2,504 3,096 4,660 6,151 34.9% Pensions 5,603 6,141 6,194 6,280 3.9% Judgments and Claims 635 688 738 795 7.8% General Reserve 300 300 300 300 n/c Labor Reserve: Education 18 19 19 19 n/c All Other Agencies 536 1,090 2,039 2,628 n/c Pay-As-You-Go Capital 100 200 200 200 n/c Expenditure Adjustments 17 113 188 269 n/c	Sanitation	1,279	1,327	1,371	1,451	4.3%
Other Expenditures: Fringe Benefits (excluding DOE) 3,611 3,862 4,128 4,446 7.2% Debt Service 2,504 3,096 4,660 6,151 34.9% Pensions 5,603 6,141 6,194 6,280 3.9% Judgments and Claims 635 688 738 795 7.8% General Reserve 300 300 300 300 n/o Labor Reserve: Education 18 19 19 19 n/o All Other Agencies 536 1,090 2,039 2,628 n/o Pay-As-You-Go Capital 100 200 200 200 n/o Expenditure Adjustments 17 113 188 269 n/o	Subtotal	7,773	7,858	7,976	8,147	1.6%
Fringe Benefits (excluding DOE) 3,611 3,862 4,128 4,446 7.2% Debt Service 2,504 3,096 4,660 6,151 34.9% Pensions 5,603 6,141 6,194 6,280 3.9% Judgments and Claims 635 688 738 795 7.8% General Reserve 300 300 300 300 n/c Labor Reserve: Education 18 19 19 19 n/c All Other Agencies 536 1,090 2,039 2,628 n/c Pay-As-You-Go Capital 100 200 200 200 n/c Expenditure Adjustments 17 113 188 269 n/c	All Other Agencies	6,181	6,432	6,390	6,402	1.2%
Debt Service 2,504 3,096 4,660 6,151 34.9% Pensions 5,603 6,141 6,194 6,280 3.9% Judgments and Claims 635 688 738 795 7.8% General Reserve 300 300 300 300 n/c Labor Reserve: Education 18 19 19 19 n/c All Other Agencies 536 1,090 2,039 2,628 n/c Pay-As-You-Go Capital 100 200 200 200 n/c Expenditure Adjustments 17 113 188 269 n/c	Other Expenditures:					
Pensions 5,603 6,141 6,194 6,280 3.9% Judgments and Claims 635 688 738 795 7.8% General Reserve 300 300 300 300 300 n/c Labor Reserve: Education 18 19 19 19 n/c All Other Agencies 536 1,090 2,039 2,628 n/c Pay-As-You-Go Capital 100 200 200 200 n/c Expenditure Adjustments 17 113 188 269 n/c	Fringe Benefits (excluding DOE)	3,611	3,862	4,128	4,446	7.2%
Judgments and Claims 635 688 738 795 7.8% General Reserve 300 300 300 300 300 n/c Labor Reserve: Education 18 19 19 19 n/c All Other Agencies 536 1,090 2,039 2,628 n/c Pay-As-You-Go Capital 100 200 200 200 n/c Expenditure Adjustments 17 113 188 269 n/c	Debt Service	2,504	3,096	4,660	6,151	34.9%
General Reserve 300 300 300 300 300 n/c Labor Reserve: Education 18 19 19 19 n/c All Other Agencies 536 1,090 2,039 2,628 n/c Pay-As-You-Go Capital 100 200 200 200 n/c Expenditure Adjustments 17 113 188 269 n/c	Pensions	5,603	6,141	6,194	6,280	3.9%
Labor Reserve: 18 19 19 19 n/c Education 18 19 19 19 n/c All Other Agencies 536 1,090 2,039 2,628 n/c Pay-As-You-Go Capital 100 200 200 200 n/c Expenditure Adjustments 17 113 188 269 n/c	Judgments and Claims	635	688	738	795	7.8%
Education 18 19 19 19 n/c All Other Agencies 536 1,090 2,039 2,628 n/c Pay-As-You-Go Capital 100 200 200 200 n/c Expenditure Adjustments 17 113 188 269 n/c	General Reserve	300	300	300	300	n/a
All Other Agencies 536 1,090 2,039 2,628 n/c Pay-As-You-Go Capital 100 200 200 200 n/c Expenditure Adjustments 17 113 188 269 n/c	Labor Reserve:					
Pay-As-You-Go Capital 100 200 200 200 n/c Expenditure Adjustments 17 113 188 269 n/c	Education	18	19	19	19	n/a
Expenditure Adjustments 17 113 188 269 n/c	All Other Agencies	536	1,090	2,039	2,628	n/a
	Pay-As-You-Go Capital	100	200	200	200	n/a
Total Expenditures \$59.157 \$62.215 \$66.662 \$70.563 6.1%	Expenditure Adjustments	17	113	188	269	n/a
707,107 Q02,210 Q00,002 Q70,000 0.170	Total Expenditures	\$59,157	\$62,215	\$66,662	\$70,563	6.1%

SOURCE: IBO.

NOTES: Debt service expenditures, if adjusted for prepayments, would grow at an annual average rate of 10.6% from 2008-2011. Debt service includes Transitional Finance Authority (TFA) debt service expenditures. Expenditure adjustments include energy, lease, and non-labor inflation estimates. Estimates exclude intra-city expenses. May not add due to rounding.

IBO Revenue Projections

Dollars in millions

					Average
	2008	2009	2010	2011	Change
Tax Revenue					
Property	\$12,958	\$13,992	\$14,900	\$15,844	6.9%
Personal Income	7,065	7,156	7,664	7,888	3.7%
General Sales	4,676	4,758	4,846	4,937	1.8%
General Corporation	2,947	2,833	3,131	3,376	4.6%
Unincorporated Business	1,674	1,685	1,791	1,892	4.1%
Banking Corporation	894	697	791	775	-4.7%
Real Property Transfer	1,234	1,063	1,108	1,151	-2.3%
Mortgage Recording	1,101	956	935	962	-4.4%
Utility	400	427	400	394	-0.5%
Hotel Occupancy	341	367	393	412	6.5%
Commercial Rent	560	571	588	614	3.2%
Cigarette	119	116	114	111	-2.2%
Other Taxes and Tax Audits	1,039	949	957	959	-2.7%
Total Tax Revenue	\$35,009	\$35,570	\$37,619	\$39,313	3.9%
Tax Program- TOTAL	(68)	(239)	(283)	(301)	n/a
Cigarette Tax Increase	20	20	19	19	n/a
PlaNYC 2030 Initiative- SMART	(50)	(220)	(260)	(275)	n/a
PlaNYC 2030 Initiative- OTHER	(38)	(39)	(42)	(45)	n/a
Total Taxes including Tax Program	34,941	35,331	37,336	39,012	3.7%
Other Revenue					
STaR Reimbursement	1,237	1,300	1,389	1,423	4.8%
Miscellaneous Revenues	4,606	3,717	3,733	3,767	-6.5%
Unrestricted Intergovernmental Aid	340	340	340	340	0.0%
Other Categorical Aid	1,104	1,040	1,046	1,049	-1.7%
Inter-fund Revenues	436	411	403	398	-3.0%
Disallowances	(15)	(15)	(15)	(15)	0.0%
Total City Funded Revenue	42,649	42,125	44,232	45,973	2.5%
State Grants	10,877	11,380	12,245	12,689	5.3%
Federal Grants	5,631	5,614	5,600	5,586	-0.3%
Total Revenues	\$59,157	\$59,119	\$62,077	\$64,248	2.8%

SOURCE: IBO

NOTES: Personal Income Tax includes Transitional Finance Authority (TFA) dedicated personal income tax revenue. Estimates exclude intra-city revenues. May not add due to rounding.

Pricing Differences Between IBO and the Bloomberg Administration

Items that Affect the Gap

Dollars in millions

	2008	2009	2010	2011
Gaps as Estimated by the Mayor	\$-	\$(2730)	\$(4,821)	\$(6,459)
IBO Pricing Differences				
Revenues				
Taxes				
Property	(26)	(109)	(286)	(327)
Personal Income	(394)	(70)	158	97
General Sales	50	116	22	(130)
General Corporation	(71)	(141)	72	172
Unincorporated Business	77	136	245	248
Banking Corporation	64	100	98	46
Real Property Transfer	(65)	(72)	(19)	37
Mortgage Recording	26	(9)	(22)	16
Utility	45	57	15	(7)
Hotel Occupancy	(16)	(7)	4	8
Commercial Rent	10	5	5	13
Cigarette	-	-	1	1
_	(300)	7	294	173
Tax Program- Total	-	-	-	-
STaR Reimbursement	(17)	(24)	(17)	(13)
Total Revenues	(316)	(16)	276	160
Expenditures				
Public Assistance	65	77	77	77
Campaign Finance	-	-	(25)	-
Overtime - Police	(80)	(80)	(80)	(80)
Overtime- Corrections	(2)	(10)	(10)	(10)
Buildings	-	(3)	(3)	(3)
Total Expenditures	(17)	(16)	(41)	(16)
Total IBO Pricing Differences	(333)	(33)	235	144
IBO prepayment Adjustment 2008 / 2009	333	(333)		
IBO Surplus/(Gap) Projection	\$-	\$(3,096)	\$(4,585)	\$(6,315)
counce inc	*	+ (0,070)	+ (,000)	+ (5,51

SOURCE: IBO.

NOTE: Negative pricing differences (in parentheses) widen the gaps, while positive pricing differences narrow the gaps. May not add due to rounding.

IBO versus OMB Economic Fo	recasts					
	2006	2007	2008	2009	2010	2011
National Economy						
Real GDP Growth						
IBO	2.9	2.2	2.2	3.4	3.4	2.8
ОМВ	2.9	2.0	2.0	2.9	2.8	2.8
Non-farm Employment Growth						
IBO	1.9	1.3	0.8	1.1	1.4	1.1
ОМВ	1.9	1.3	0.7	1.2	1.2	1.1
Inflation Rate (CPI-U)						
IBO	3.2	2.8	2.5	1.8	2.0	2.2
ОМВ	3.2	2.7	1.8	1.8	1.9	1.8
Personal Income Growth						
IBO	6.6	6.1	4.2	5.1	5.2	4.9
ОМВ	6.6	6.5	4.8	5.1	5.2	5.1
Unemployment Rate						
IBO	4.6	4.6	5.1	5.0	4.8	4.7
OMB	4.6	4.6	5.0	4.9	4.7	4.6
10-Year Treasury Bond Rate						
IBO	4.8	4.6	4.8	5.4	5.6	5.5
OMB	4.8	4.7	4.6	5.0	5.3	5.3
Federal Funds Rate						
IBO	5.0	5.0	4.2	4.9	4.9	4.5
OMB	5.0	5.0	4.3	4.6	4.8	4.8
J2	0.0	0.0				
NYC Economy						
Non-farm New Jobs (thousands)						
IBO	62.2	41.1	0.4	20.8	47.1	30.6
OMB	62.2	50.6	12.1	26.2	33.9	28.6
Employment Growth	0	00.0			00.0	_0.0
IBO	1.7	1.1	0.0	0.6	1.3	0.8
OMB	1.7	1.4	0.3	0.7	0.9	0.8
Inflation Rate (CPI-U-NY)	•••	•••	0.0	0.1	0.0	0.0
IBO	3.8	2.9	1.7	1.4	2.5	2.8
OMB	3.8	2.9	2.1	2.0	2.1	2.0
Personal Income (<i>Dollars in billions</i>)	0.0	0		2.0		2.0
IBO	382.5	415.1	427.4	440.3	453.6	469.8
OMB	370.2	396.5	406.2	419.2	440.0	461.6
Personal Income Growth	070.2	000.0	+00.Z	410.2	440.0	401.0
IBO	11.4	8.5	3.3	3.2	3.6	3.1
OMB	7.8	7.1	2.5	3.2	4.9	4.9
Manhattan Office Rents (\$/sq.ft)	7.0	7.1	2.0	٥.٢	٦.٥	7.3
IBO	55.94	72.28	79.59	84.08	88.89	93.88
OMB	53.93	71.7	79.89	82.56	90.35	94.79

SOURCES: IBO; Mayor's Office of Management and Budget.

NOTE: Rates reflect year-over-year percentage changes except for unemployment, 10-Year Treasury Bond Rate, Federal Funds Rate, and Manhattan Office Rents. The local price index for urban consumers (CPI-U-NY) covers the New York / Northern New Jersey region. Personal income is nominal.