

**Fiscal Outlook - January 2001**  
**IBO Current Service Revenue Projections**  
*Dollars in millions*

	2001	2002	2003	2004	Average Change
<b>Tax Revenues</b>					
Real property	\$ 8,076	\$ 8,630	\$ 9,174	\$ 9,636	6.1%
Property-related	1,150	1,212	1,285	1,376	6.2%
Personal income	5,472	5,248	5,543	5,835	2.2%
General corporation	1,792	1,516	1,529	1,629	-3.1%
Unincorporated business	888	971	991	1,045	5.6%
Banking corporation	484	360	383	347	-10.5%
Sales	3,550	3,542	3,659	3,797	2.3%
Other taxes and tax audits	1,359	1,384	1,397	1,416	1.4%
<i>Total tax revenues</i>	22,771	22,863	23,961	25,081	3.3%
<b>Non-Tax Revenues</b>					
STaR reimbursement	490	698	713	745	15.0%
Miscellaneous revenues	3,161	2,634	2,580	2,551	-6.9%
State and Federal grants	12,333	12,552	12,816	13,117	2.1%
All other	1,205	1,195	1,186	1,180	-0.7%
<i>Total other revenues</i>	17,189	17,079	17,295	17,593	0.8%
<b>Total Revenues</b>	<b>\$ 39,960</b>	<b>\$ 39,942</b>	<b>\$ 41,256</b>	<b>\$ 42,674</b>	<b>2.2%</b>

Source: IBO.

**Notes:**

Revenue projections assume existing tax and intergovernmental aid policies continue through 2004. For the many city tax laws with fixed expiration dates, we have assumed extension of any law that has been renewed more than once in the past.

Excludes tax reductions proposed but not yet enacted.

Personal Income Tax includes Transitional Finance Authority (TFA) dedicated personal income tax receipts

Personal Income Tax reflects December 2000 personal income tax surcharge cut.

All other non-tax revenues include unrestricted intergovernmental aid, other categorical grants, inter-fund revenues, and disallowances.

Miscellaneous revenues are net of intra-city revenues.