

# Fiscal Outlook - January 2001

## Total Revenue and Expenditures

Dollars in millions

	2001	2002	2003	2004	Average Change
<b>Revenues</b>	\$ 39,960	\$ 39,942	\$ 41,256	\$ 42,674	2.2%
<i>city funded revenues</i>	27,627	27,390	28,440	29,557	2.3%
<b>Expenditures:</b>					
Before prepayments	\$ 41,767	\$ 43,401	\$ 44,992	\$ 46,664	3.8%
<i>city funded expenditures</i>	29,434	30,849	32,176	33,547	4.5%
2000 prepayment	(3,187)	-	-	-	
2001 prepayment	1,380	(1,380)	-	-	
2002 prepayment	-	345	(345)	-	
Subtotal	(1,807)	(1,035)	(345)	-	
Total expenditures	\$ 39,960	\$ 42,366	\$ 44,647	\$ 46,664	5.3%
<i>city funded expenditures</i>	27,627	29,814	31,831	33,547	6.7%
<b>Gap</b>	\$ -	\$ (2,424)	\$ (3,391)	\$ (3,990)	

Source: IBO.

### Notes:

Year 2001 includes the \$1.252 billion surplus estimated by the Mayor and an additional \$128 million estimated by IBO, for a total 2001 surplus of \$1.380 billion.

The \$1.380 billion is used to prepay 2002 expenditures, leaving 2001 with a balanced budget.

City funded revenues and expenditures exclude State and Federal Categorical Grants.

Excludes intra-city revenues and expenditures.