

## THE CITY OF NEW YORK INDEPENDENT BUDGET OFFICE

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FOR IMMEDIATE RELEASE May 15, 2024

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## IBO Estimates Some of the Negative Consequences Due to the Administration's Shelter Exit Policies

May 15, 2024, – Today, the New York City Independent Budget Office (IBO) will be releasing updated asylum seeker cost re-estimates. This analysis builds off previous IBO reports on asylum seeker related costs released in November 2022, May 2023, and December 2023. IBO's analysis utilizes monthly data from the Office of Management and Budget (OMB) to re-estimate the costs of asylum seeker services, as well as the negative consequences associated with the Adams Administrations shelter exit policies. IBO's higher-, medium-, and lower-cost estimates can be found on pg. 2.

IBO has separately estimated some negative consequences for a year of current exit policies. The Administration's exit policies directly impact the ability of asylum seekers to connect with support services they may be eligible for, like Cash Assistance. IBO has done extensive research on existing studies and available data that form the basis for the estimates presented, recognizing that there are no direct comparable circumstances. The \$2 billion dollar figure is an estimate of consequences for New York City as a whole.

Following the 20 percent Program to Eliminate the Gap, the Administration has added funds for 2026 and 2027. IBO estimates that actual costs for asylum seekers in shelter in 2025 and 2026 would be even lower under current exit policies, due to the Administration's high population estimates—all three of IBO's cost scenarios use the same daily costs as the Administration.

IBO's visual chartbook can be found here.

- The City currently measures its success in reducing asylum seeker-related expenditures by the number of exits occurring on a monthly basis.
- IBO estimates up to \$2 billion in negative consequences for one year of exit policies for asylum seekers. The City has incorporated its current exit policies into its estimate as total savings, without estimating the negative consequences generated by this strategy.
- IBO's higher-, medium-, and lower-cost cumulative estimates range from \$10.8 billion to \$7.9 billion across Fiscal Years 2024 2026. IBO's highest cost estimate is lower than the Administration's Executive Budget estimate for Fiscal Years 2024 2026 by approximately \$1.7 billion.



## **New York City Independent Budget Office**

IBO's mission is to enhance understanding of New York City's budget, public policy, and economy through independent analysis.