



## INDEPENDENT BUDGET OFFICE

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FOR IMMEDIATE RELEASE

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### [IBO Testifies on the Mayor's Preliminary Budget](#)

IBO's testimony at the New York City Council Budget and Oversight Hearing on the Preliminary Budget for Fiscal Year 2024. IBO's testimony includes highlights from our latest economic and tax revenue forecast, our reestimates of the Mayor's spending proposals, and a discussion of the potential impact of the city's collective bargaining agreements on the city budget.

Read IBO's testimony [here](#).

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New York City Independent Budget Office The New York City Independent Budget Office (IBO) is authorized under the New York City Charter to provide nonpartisan budgetary, economic, and policy analysis for the residents of New York City and their elected officials. IBO helps to increase New Yorkers' understanding of and participation in the budget process.