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[Description of Public Subsidies for Madison Square Garden, Yankee Stadium, Citi Field & Barclays](#)

At the request of New York State Senator Brad Hoylman-Sigal, IBO has compiled a descriptive overview of the financing deals and public subsidies for Madison Square Garden and the three most recently constructed major league sports stadiums within New York City: Yankee Stadium, Citi Field, and Barclays Center.

All of these sports facilities benefit from public subsidies or incentives that reduce costs and none currently pay property taxes to the city. The subsidy structures for each are different, however, making cross-comparisons difficult. While IBO is unable to perform a full cost analysis of each subsidy deal in the timeframe requested, we have summarized the major differences in the general structure of the public subsidy received by Madison Square Garden and those subsidies received by the other three sports facilities.

Read our analysis [here](#).

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